

S Indiana St Juniper Dr
Lakewood, CO 80228

Solterra Patio Homes
Balance Sheet as of
December 31, 2011

Stillwater Community Management
Arvada, CO 80007

Assets

Current Assets

1000 · Cash - Operating	(18.14)	
1010 · Cash - Reserve	<u>142.27</u>	
Total Cash		124.13

Other Current Assets

1100 · A/R Homeowners	<u>210.00</u>	
Total Other Current Assets		<u>210.00</u>

Total Assets		<u><u>334.13</u></u>
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Liabilities and Equity

Liabilities

2000 · Accounts Payable	906.02	
2100 · Prepaid Assessments	<u>80.00</u>	
Total Liabilities		986.02

Association Equity

3110 · Equity - Operating Fund	(80.38)	
3130 · Equity - Reserve Fund	(0.12)	
3150 · Equity - Working Capital	1,260.24	
Net Income	<u>(1,831.63)</u>	
Total Equity		<u>(651.89)</u>

Total Liabilities and Equity		<u><u>334.13</u></u>
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Lakewood, CO 80228

Solterra Patio Homes
Income Statement
December 31, 2011

Stillwater Community Management
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD	Budget YTD
Income					
4000 · Assessments - Homeowners	1,610.00	521.61	13,134.87	2,334.61	-
4050 · Working Capital	-	420.00	1,680.00	1,260.00	-
4200 · Late Fees	-	-	52.17	-	-
Total Income	<u>1,610.00</u>	<u>941.61</u>	<u>14,867.04</u>	<u>3,594.61</u>	<u>-</u>
Expense					
5060 · Fertilization/Weed/Insect	-	-	112.12	-	-
5100 · Grounds Improvements	-	-	210.00	-	-
5120 · Grounds Maintenance	-	-	5,928.79	-	-
5140 · Grounds Repair Sprinklers	-	200.00	951.27	200.00	-
5180 · Snow Removal	2,380.00	-	3,497.99	-	-
6020 · Administrative	13.32	29.23	109.32	77.25	-
6040 · Audit Tax	-	-	150.00	-	-
6120 · Insurance	69.50	139.00	848.00	744.50	-
6160 · Late Fee Processing	-	-	20.00	-	-
6280 · Postage and Delivery	3.08	0.88	19.36	2.64	-
6300 · Property Management	910.12	300.00	4,810.12	1,300.92	-
6390 · Bank Fees	5.25	1.05	41.85	89.68	-
6420 · Transfer to Reserve	-	(100.00)	142.00	-	-
Total Expense	<u>3,381.27</u>	<u>570.16</u>	<u>16,840.82</u>	<u>2,414.99</u>	<u>-</u>
Operating Profit/(Loss)	<u>(1,771.27)</u>	<u>371.45</u>	<u>(1,973.78)</u>	<u>1,179.62</u>	<u>-</u>
8000 · Transfer from Operating	-	(100.00)	142.00	-	-
8420 · Interest Reserve Fund	0.01	0.01	0.15	0.12	-
Reserve Income	<u>0.01</u>	<u>(99.99)</u>	<u>142.15</u>	<u>0.12</u>	<u>-</u>
Net Income	<u>(1,771.26)</u>	<u>271.46</u>	<u>(1,831.63)</u>	<u>1,179.74</u>	<u>-</u>